

BOROUGH OF BUENA
MUNICIPAL UTILITIES AUTHORITY

RESOLUTION OF THE AWARD OF ITS SOLAR PROJECT
AND THE NEGOTIATION AND EXECUTION
OF A POWER PURCHASE AGREEMENT IN
CONNECTION THEREWITH ON BEHALF OF ITSELF

R-22-2017

WHEREAS, the Borough of Buena Municipal Utilities Authority (hereafter the “Authority”) issued a Request For Proposal (“RFP”) for the design, development, financing, operation and maintenance of a Solar Photovoltaic facility (the “Solar Project”) in accordance with the Local Public Contract Laws of the State of New Jersey; and

WHEREAS, the Authority’s Board in consultation with the Board Solicitor, Board Engineer, and it’s energy consultant determined that it was in the best interest of the Authority to make an award of the Solar Project to Cambria Solar, LLC and Marina Energy LLC (together, the “Successful Bidders”) on January 27, 2016; and

WHEREAS, the Authority Board made an award of the Solar Project on behalf of the Borough of Buena Municipal Utilities Authority; and

WHEREAS, the Authority Board had determined that it is beneficial to the Borough of Buena Municipal Utilities Authority to negotiate and enter into a Power Purchase Agreement with the Successful Bidders on behalf of itself.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Authority that the Board

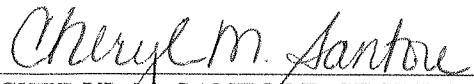
- (a) confirm the award of the Solar Project to Cambria Solar LLC and Marina Energy LLC, and
- (b) shall execute and deliver the Power Purchase Agreement negotiated by the Board Solicitor with the Successful Bidders in connection with the Solar Project as approved at the July 23, 2017 regular meeting; and

(c) shall take such actions and execute and deliver such further documents or instruments as may be necessary or appropriate to implement the foregoing resolutions.

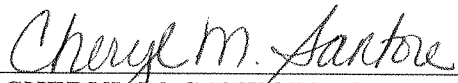
BOROUGH OF BUENA MUNICIPAL UTILITIES AUTHORITY

By: 
JOSEPH SANTAGATA, CHAIRMAN

Attest:


CHERYL M. SANTORE, SECRETARY

I Cheryl M. Santore, Secretary of the Borough of Buena Municipal Utilities Authority, do hereby that the foregoing Resolution was adopted at a meeting of the Borough of Buena Municipal Utilities Authority held on August 23, 2017.


CHERYL M. SANTORE, SECRETARY